



CITY OF RIVERBANK

A Citizen's Guide to the Annual Budget Fiscal Year 2009-2010

As part of the City's continued effort to involve residents in the governing of our community, we are pleased to present the City of Riverbank's "Citizen's Guide to the Annual Budget" for the Fiscal year 2009-2010.

The Big Picture - All Funds

For the 2009-2010 Fiscal Year, the City is projecting \$15,305,457 in Revenues (including Transfers In from other Funds). Expenditures for the fiscal year have been projected at \$15,853,399 which also includes Transfers Out to other funds. This results in our expenditures exceeding our revenues or what is commonly called a "deficit." The balance of the funds needed to cover projected expenses comes from the City's Reserves.

The General Fund

The General Fund is the primary operating fund of the City. In order to be prepared for unforeseen financial emergencies, Council policy requires that a 10% General Fund reserve be maintained. City revenues will experience a decrease of 9% in comparison to revenues in fiscal year 2008-2009. The City reserve is projected to be 10% as of June 30, 2010. During the budget process the policy decision was made to expend reserve funds in order to compensate for the budget deficit explained in the preceding paragraph.

General Fund revenues for the fiscal year are projected to be \$6,622,546. Approximately 76% of the revenues projected are expected to be received from 3 major sources, Sales Tax (\$2,251,126), Property Tax (\$1,150,000) and Property Tax In Lieu of Vehicle License Fees (VLF) (\$1,600,000).

Other major General Fund Revenues include Franchise Fees, Building Permit fees, and Interest Income.

For the 2009-2010 Fiscal Year, General Fund expenditures, including Transfers Out to other funds, are estimated at \$7,110,430. Our Police Services, provided by the Stanislaus County Sheriff's Department, accounts for 48% of the expenditures in our General Fund. One of the goals established by our City Council was the desire to have 1.25 officers per 1,000 residents. Other departments, such as Parks, Recreation, Public Work, and other General Government services (Administration, Building & Planning, etc.), make up the balance. The 2009-2010 General Fund Expenditures are approximately 6.3% lower than the 2008-2009 year expenditures, due to the decrease in expenditures & personnel expenditures due to the anticipated decrease in revenues.

Conclusion

The operating budget for the 2009-2010 fiscal year continues to support the Mayor and Council's policy of maintaining a long-term sustainable budget. Though the total revenues have significantly decreased, the budget is responsible and supplements financial reserves for the future.

This budget addresses many of the services and programs that make a community a home: beautiful parks, well-maintained recreational facilities and cultural activities. It continues to provide and expand funding for police services to help protect the safety of the public.

Accessing the Budget

Online versions of the City of Riverbank's operating budget for FY 2009-2010 can be found at www.riverbank.org.

For more information about the City budget, please contact the Finance Department at (209) 863-7109.



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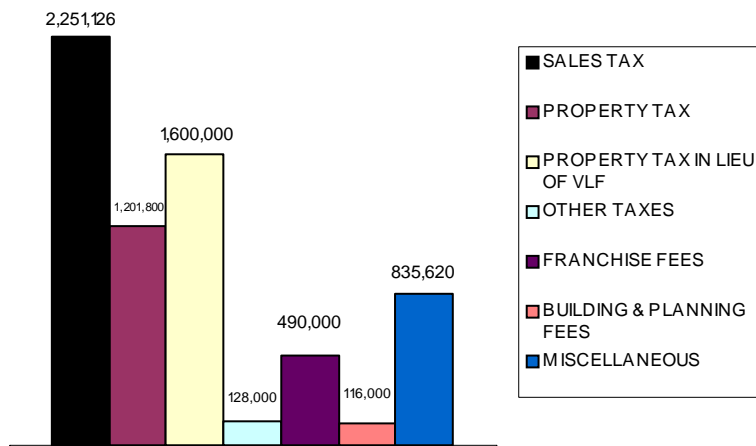
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Budget At A Glance

Funds	Revenues	Expenditures	Difference
General Fund	\$6,622,546	\$7,110,430	(\$487,884)
Special Revenue Funds	\$4,025,948	\$4,276,485	(\$250,537)
Enterprise Funds	\$4,423,663	\$4,386,664	\$36,999
System Development	\$ 233,300	\$ 79,820	\$153,480
Total (with Transfers)	\$15,305,457	\$15,853,399	(\$547,942)*

* \$547,942 from reserves was approved to help fund the deficits for various projects.

General Fund Revenues by Source



General Fund Expenditures by Department

